

IQE plc

Cardiff, UK
29 June 2023

Results of Annual General Meeting

IQE plc (AIM: IQE, "IQE" or the "Group"), the leading supplier of compound semiconductor wafer products and advanced material solutions to the global semiconductor industry, is pleased to announce that at its 2023 Annual General Meeting, held today in London, UK, all resolutions were duly passed.

Total votes cast: 577, 504, 168

Resolution 1: Receipt of Directors' Report & Financial Statements

For: 578,210,371 (99.95%)

Against: 272, 237 (0.05%)

Withheld: 21,560

Resolution 2: Approval of the Directors' Annual Report on Remuneration

For: 57,911,062 (99.91%)

Against: 543,965 (0.09%)

Withheld: 49,141

Resolution 3: To re-elect Phil Smith

For: 578,808,560 (99.93%)

Against: 421,167 (0.07%)

Withheld: 2,441

Resolution 4: To re-elect Americo Lemos

For: 578,808,681(99.93%)

Against: 421,046 (0.07%)

Withheld: 2,441

Resolution 5: Withdrawn

Resolution 6: To re-elect Carol Chesney

For: 578,084,472 (99.93%)

Against: 417,255 (0.07%)

Withheld: 2,441

Resolution 7: To re-elect Victoria Hull

For: 577,979,472 (99.91%)

Against: 522,255 (0.09%)

Withheld: 2,441

Resolution 8: To re-elect Andrew Nelson

For: 493,064,347 (85.23%)

Against: 85,437,380 (14.77%)

Withheld: 2,441

Resolution 9: To re-elect Derek Jones

For: 578,124,472 (99.93%)

Against: 377,255 (0.07%)

Withheld: 2,441

Resolution 10: Reappointment of auditor

For: 577,983,777 (99.91%)

Against: 505,208 (0.09%)

Withheld: 15,183

Resolution 11: Directors' authority to allot shares

For: 576,822,740 (99.73%)

Against: 1,544,428 (0.27%)

Withheld: 137,000

Resolution 12: Disapplication of pre-emption rights

For: 568,633,529 (98.32%)

Against: 9,737,697 (1.68%)

Withheld: 132,942

Resolution 13: Additional authority for disapplication of pre-emption rights

For: 568, 655,246 (98.32%)

Against: 9,715,980 (1.68%)

Withheld: 132,942

Note: percentage of votes cast excludes withheld votes. Resolutions 1 to 11 were proposed as ordinary resolutions. For each of those resolutions to be passed, more than 50% of the votes cast must be in favour of the resolution. Resolutions 12 and 13 were proposed as a special resolution. At least 75% of the votes cast were in favour of the resolution.

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ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- Smart Connected Devices
- Communications Infrastructure
- Automotive and Industrial
- Aerospace and Security

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the global market and is enabling customers to innovate at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with employees across eight manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London.